

## Morning Briefing

### IMF team visits AGP, FBR: |Economy

Visiting delegation of IMF experts called on the Auditor General of Pakistan to get briefing over the audit procedure and transparency in the public sector. [Click here for more](#)

### Russia, Pakistan agree to cooperate: |Economy

Ambassador of Russia to Pakistan has said that Russia and Pakistan will focus on cooperation in energy and industry, including the modernisation of the Karachi Steel Mills, agriculture, and transport, in 2025. [Click here for more](#)

### 187 mills shut down in Punjab: |Economy

Economic nationalists have asked for the revitalisation of the struggling textile sector where the rapid closure of approximately 187 textile mills mainly in Punjab bristles with serious socio-economic repercussions for all stakeholders. [Click here for more](#)

### Income tax surges PKR 100bn in 7 months: |Economy

The salaried class's income tax payments have jumped to PKR 285bn in seven months, PKR 100 bn more than the comparable period. [Click here for more](#)

### October-December Discos, KE set to cut tariffs by about PKR 2: |Economy

The Power Distribution Companies (Discos) and K-Electric (KE) are set to reduce their tariffs by about PKR 2 per unit for the second quarter (October-December) of 2024-25 due to a negative adjustment of PKR 52.06bn. [Click here for more](#)

### Sialkot Dry Port made TIR hub: |Economy

National Logistics Corporation (NLC), in collaboration with the business community of Sialkot and other stakeholders, made Sambrial Dry Port as a TIR (International Road Transport) hub, empowering exporters to have direct access to the vast markets of Central Asia, Russia and beyond. [Click here for more](#)

Net LIPI/FIPI Position		
	USD mn	CYTD
Foreign	-1.55	-28.96
Individuals	-2.04	24.74
Companies	2.83	26.15
Banks/DFIs	1.47	-22.54
MF	-1.07	-19.94
Broker	0.69	-3.84
Insurance	-0.18	19.57

FIPI Sector-wise	
	USD mn
E & P	0
OMC	-0.04
Banks	-0.84
Tech	-0.12

Major Indices				
Index	Value	Change	FYTD	CYTD
KSE-100	112,925	-0.1%	+44.0%	+80.8%
SENSEX	76,171	+0.0%	-3.6%	+5.4%
Nikkei 225	38,964	+0.4%	-2.2%	+16.4%
Hang Seng	21,858	+1.0%	+24.3%	+28.2%
S & P 500	6,052	-0.3%	+10.6%	+26.9%
FTSE 100	8,783	+0.1%	+7.6%	+13.6%

Commodities			
	Unit	Price	Change
WTI	USD/bbl	70.66	-0.99%
Brent	USD/bbl	74.43	-1.00%
Coal	USD/ton	97.40	+0.15%
Gold	USD/oz	2,944.70	+0.55%
Silver	USD/oz	32.87	+0.24%
Rubber	USD/kg	1.90	+1.40

Inter-Bank Currency Rates			
	Last Close	Change	CYTD %
PKR/USD	279.2568	+0.03%	-0.92%
PKR/JPN	1.8183	-1.02%	-8.61%
PKR/THB	8.1786	-0.11%	-0.42%

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## Corporate Announcements

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### **MARI Energies Limited (MARI) – Material Information**

The company announced an 87.5% acquisition of interest in various minerals exploration licenses in Chagai District, Balochistan.

### **Pakistan Telecommunication Limited (PTC) - Financial Results**

The Company announced an EPS of PKR 0.95 for 1HFY25 against an EPS of PKR 1.84 for SPLY. No dividends were announced for the stated period.

### **Altern Energy Limited (AEL) - Financial Results**

The Company announced an EPS of PKR 5.79 for FY24 against an EPS of PKR 9.41 for SPLY. No dividends were announced for the stated period.

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